



Press Release

Essel Infraprojects Limited recognized as the Best Infrastructure Brand 2016 by Economic Times

The Economic Times Best Infrastructure Brands 2016 is a platform to recognize infrastructure organizations that have stood the test of time and set a benchmark despite the multiple challenges faced by the industry.

Mumbai, September 28, 2016: Essel Infraprojects Ltd (EIL) has been bestowed with The Economic Times – Best Infrastructure Brand 2016 at a glittering function held in New Delhi on September 27, 2016. Krishna Prakash Maheshwari, CEO, Essel Highways of Essel Infraprojects was felicitated at the hands of Dr. Arun Kumar Verma, Joint Secretary - Ministry of Power and Mr. Mansukh Mandaviya, Minister of State(Roads , Transport & Highway). This indeed is yet another feather to EIL’s well-adorned cap.

CEO Ashok Agarwal, Essel Infraprojects Limited, “We are delighted to receive this recognition by a prestigious entity like The Economic Times. This recognition is a testimony to Essel Infra’s efforts in realizing its vision of transforming quality of lives of people through sustainable and green infrastructure development. Essel Infraprojects is a thought leader in this domain and is committed to its vision of creating innovative, inclusive and futuristic smart cities.”

The Economic Times Best Infrastructure Brands 2016 recognize top performing companies in the infrastructure sector who have risen to multiple challenges like rising interest rates, stagnant order inflows, inflation and choked profitability, and stood up to the test of time. The evaluation was done in association with KPMG, which was The Economic Times’ knowledge and research partner. The brands were included based on the order book value, delivered projects & media visibility. The parameters for the research methodology also included timely execution, innovation, quality of projects delivered, diversity of projects, execution capabilities and ethical business practices. Organizations were then shortlisted under three different categories based on their market capitalization: under INR 500 cr, 500-1000 cr and more than 1000 cr.

EIL has been widely recognized and awarded by various prestigious industry bodies like Smart City Council of India, World CSR Congress, Golden Peacock Awards and IAMAI etc. for its innovative solutions, use of new technologies and excellence in projects. While most infrastructure players are over-leveraged and facing a liquidity, EIL has been in focus for attracting huge investments. In August, Goldman Sachs invested \$220 million in its EIL’s ‘Highways’ arm; similarly, in March, EIL’s ‘Solar’ asset holding company secured loans of \$132 million from Piramal Enterprises Limited and Dutch pension fund manager APG Asset Management.



About Essel Group

The Essel Group is among India's most prominent business houses with a diverse portfolio of assets in media, packaging, entertainment, technology-enabled services, infrastructure development and education. The Group started business in 1926 with a modest commodity trading firm. Today, Essel Group of Companies is a vast conglomerate of Media, Technology, Entertainment, Packaging, Infrastructure, Education, Healthy Lifestyle & Wellness, Financial Services and Precious Metals with worldwide operations and a workforce of over 10,000 dedicated employees.

About Essel Infraprojects:

Essel Infraprojects Ltd (EIL) is the infrastructure arm of the Essel group, a 90 year old diversified conglomerate led by Dr Subhash Chandra. EIL is one of the fastest growing companies having diversified interests in infrastructure projects with 3 SBUs & 6 business verticals comprising of an order book value of USD 4.7 billion and a national footprint of more than 17 states and across 95 cities.

The Essel group ventured in infrastructure space in 2007 with an entry into the surface transport segment and today has presence in 3 strategic business units that includes Core Infra (Roads, Airport , Railways & Urban Development), Green Energy & Power Transmission (Solar, Hydro, Wind Energy and Power Transmission) and Smart Utilities (Utility Distribution and Environment). With its varied portfolio of projects and expertise across the infrastructure domain, EIL is India's first and only Integrated Smart City Developer. The company aims to fulfil the smart city dream of India by creating integrated, inclusive & sustainable cities of tomorrow with green at its core focusing on transforming the quality of life of citizens.

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